

Timberlakes Homeowners Association		
2024 Proposed Budget		
January 1 - December 31, 2024		
	Units	46
DESCRIPTION		
	2023	2024
	Approved Budget	Proposed Budget
07150 Insurance - Property	2,000.00	3,300.00
07220 Lake Maintenance	600.00	300.00
07240 Landscaping	5,200.00	4,200.00
07241 Landscaping - Other	1,000.00	500.00
07320 Irrigation (Repair/Replace)		700.00
07350 Repairs, Replacement, & Svc	400.00	500.00
07405 Pressure Washing	500.00	0.00
07460 Legal & Audit	0.00	0.00
07480 Management	7,320.00	7,686.00
07481 Website	360.00	404.00
07490 Postage, Printing, Etc.	1,000.00	1,000.00
07500 Fees, Dues, Licences	125.00	125.00
07510 Bureau of Condominium Fees	62.00	62.00
07520 Income Tax / Tax Prep Fee	300.00	350.00
07570 Contingency Fund	188.50	180.32
Timberlakes Operating	19,055.50	19,307.32
07990 Lakes Assessment	73,599.22	76,104.00
Total Expenses Before Reserves	92,654.72	95,411.32
Reserves	2,105.50	2,109.24
Total Expenses and Reserves	\$94,760.22	\$97,520.56
	2024	2024
SHARE PER UNIT	QUARTERLY	ANNUALLY
Timberlakes Operating	104.93	419.72
Timberlakes Reserves	11.46	45.85
Lakes Maintenance	413.61	1,654.43
Total	\$530.00	\$2,120.01